



Book III - Service providers

Title II - Other service providers

Chapter V - Financial investment advisers

Section 2 - Conduct of business rules

General regulation of the AMF

Article 325-7 into force from 31 December 2007 to 07 June 2018

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Article 325-7

Advice to the client shall be formalised in a written report giving reasons for the adviser's proposals and stating the attendant advantages and risks.

The adviser's proposals shall be predicated on:

- 1 • an assessment of the client's financial situation and experience in financial matters;
- 2 • the client's investment objectives.

These two items shall be set forth in the report in a detailed manner appropriate to the client's status as an individual or legal entity.

↘ Version into force since 8 June 2018

↘ **Version into force from 31 December 2007 to 7 June 2018**