



Book III - Service providers

Title II - Other service providers

Chapter VII - Investment analysts not associated with an investment service provider

Section 1 - Scope

General regulation of the AMF

Article 327-1 into force since 09 March 2018

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Article 327-1

I. - Pursuant to VIII of Article L. 621-7 of the Monetary and Financial Code, this Chapter sets forth:

- 1 • Conduct of business conditions for natural and legal persons engaging in the activity of investment analysis;
- 2 • Rules of conduct for natural persons working under the authority or on behalf of legal persons engaged in the activity of investment analysis;
- 3 • Provisions to ensure the independence of investment analysts' evaluations and prevent conflicts of interest.

II. - The investment analysts concerned are natural and legal persons other than investment services providers that produce or disseminate investment recommendations as provided for in Point 35 of Article 3(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014.

✚ **Version into force since 9 March 2018**

✚ Version into force from 3 January 2018 to 8 March 2018