



## Book IV - Collective investment products

### Title I - Undertakings for Collective Investment in Transferable Securities (UCITS)

#### Chapter unique - Undertakings for collective investment in transferable securities (UCITS)

##### Section 5 - Master and feeder funds

##### Paragraph 7 - Master CIS mergers and demergers

## General regulation of the AMF

### Article 411-103 into force since 21 October 2011

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#### Article 411-103

Where the feeder CIS changes master CIS following the liquidation, merger or division of the master CIS, the feeder CIS shall not impair the right of holders to exit free of charge by temporarily suspending repurchases and redemptions, except in exceptional circumstances where suspension is required to protect holders' interests.

📌 Version into force since 21 October 2011