



## Book IV - Collective investment products

### Title I - Undertakings for Collective Investment in Transferable Securities (UCITS)

#### Chapter unique - Undertakings for collective investment in transferable securities (UCITS)

##### Section 1 - Authorisation

##### Sub-section 2 - Common funds (FCPs)

## General regulation of the AMF

### Article 411-13 into force since 26 October 2012

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#### Article 411-13

The fund rules provided for in Article L. 214-8-1 of the Monetary and Financial Code set the term of the FCP and the minimum amount of its initial assets, which cannot be less than the amount stipulated in Article D.214-6 of the Monetary and Financial Code.

The fund rules also stipulate the procedures for distributing the distributable sums of the FCP, the subscription and redemption procedures and, where applicable, the procedures governing the rights attaching to the different unit classes. The procedures for distributing the FCP's distributable sums may be defined in the prospectus.

The FCP cannot set up sub-funds unless its fund rules specifically provide for it to do so. An AMF Instruction shall define the contents of the sections in the FCP's fund rules.

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