



Book IV - Collective investment products

Title I - Undertakings for Collective Investment in Transferable Securities (UCITS)

Chapter unique - Undertakings for collective investment in transferable securities (UCITS)

Section 7 - marketing of CIS in france

Sub-section 3 - Centralising correspondent

General regulation of the AMF

Article 411-135 into force from 17 April 2016 to 30 July 2021

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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Article 411-135

A foreign UCITS that has been the subject of a notification in accordance with the provisions of Article L. 214-2-2 of the Monetary and Financial Code shall name one or more correspondents, including a centralising correspondent, that are established in France under the conditions set out by an AMF instruction.

The correspondent(s) shall belong to one of the categories referred to in Article L. 214-10-1, I of the Monetary and Financial Code.

The centralising correspondent and any other correspondent(s), where applicable, shall be under contract to provide the following financial services:

- 1 • Processing subscription and redemption requests;
- 2 • Paying coupons and dividends;

3 • Making information documents available to investors;

4 • Providing specific information to holders in the cases to be stipulated by an AMF instruction.

Where the UCITS is not accepted by the central depositary in France, the contract signed by the centralising correspondent and the UCITS may provide that the centralising correspondent may be responsible only for the service referred to in point 3°, and the UCITS shall ensure that the services listed under 1°, 2° and 4° are properly carried out. In this case, the UCITS informs the centralising correspondent that the tasks for which it is responsible have been carried out and sends a copy of the information mentioned in 4° to the centralising correspondent.

The centralising correspondent is responsible for payment of the fixed annual fee, in accordance with Article L. 621-5-3 of the Monetary and Financial Code.

✎ Version into force since 31 July 2021

✎ **Version into force from 17 April 2016 to 30 July 2021**