



## Book IV - Collective investment products

### Title I - Undertakings for Collective Investment in Transferable Securities (UCITS)

#### Chapter unique - Undertakings for collective investment in transferable securities (UCITS)

##### Section 1 - Authorisation

##### Sub-section 3 - Modifications

## General regulation of the AMF

### Article 411-15 into force since 21 October 2011

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#### Article 411-15

Two types of modifications can occur in the life of CIS:

- 1 • Modifications that require authorisation, which are called "transfers";
- 2 • Modifications that do not require authorisation, which are called "changes".

The procedures for notifying holders and the conditions under which holders can redeem their units or shares are set out in an AMF Instruction.

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