



## Book IV - Collective investment products

### Title I - Undertakings for Collective Investment in Transferable Securities (UCITS)

#### Chapter unique - Undertakings for collective investment in transferable securities (UCITS)

##### Section 2 - General rules

##### Sub-section 1 - Subscription and redemption rules

### General regulation of the AMF

#### Article 411-20-2 into force since 11 September 2019

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#### Article 411-20-2

In application of the final paragraph of Article L. 214-7 and the final paragraph of Article L. 214-8 of the Monetary and Financial Code, the UCITS prospectus may provide, between the date when the subscription or redemption order is centralised and the date when the custody account-keeper settles or delivers the UCITS shares or units, for a period of no more than ten business days, including at most five business days' notice, between the centralising date and the order execution date, and at most five business days between the order execution date and the delivery or settlement date, where the net asset value is established daily.

➤ **Version into force since 11 September 2019**

➤ Version into force from 22 April 2018 to 10 September 2019

