



## Book IV - Collective investment products

### Title I - Undertakings for Collective Investment in Transferable Securities (UCITS)

#### Chapter unique - Undertakings for collective investment in transferable securities (UCITS)

##### Section 3 - Operating rules

##### Sub-section 3 - Mergers

### General regulation of the AMF

#### Article 411-51 into force since 21 December 2013

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#### Article 411-51

If the merging UCITS is French, the AMF authorises the proposed merger, if the following conditions are met:

- 1 • The proposed merger complies with the requirements of the provisions of this sub-section;
- 2 • Notification regarding the receiving UCITS has been received under the terms of Article L. 214-2-2 of the Monetary and Financial Code for marketing of its units or shares in France and in all of the European Member States and all the States party to the European Economic Area agreement where the merging UCITS is marketed;
- 3 • The AMF and, if the receiving UCITS is established in another European Union Member State or in another State party to the European Economic Area agreement, the competent authorities of the home State of the receiving UCITS deem that the information to be provided to the holders is satisfactory, or they do not give any sign of their dissatisfaction under the terms of the fourth paragraph of Article 411-50.

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