



Book IV - Collective investment products

Title I - Undertakings for Collective Investment in Transferable Securities (UCITS)

Chapter unique - Undertakings for collective investment in transferable securities (UCITS)

Section 3 - Operating rules

Sub-section 3 - Mergers

General regulation of the AMF

Article 411-60 into force since 21 October 2011

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Article 411-60

If the receiving CIS is French:

- 1 • The merger takes effect at least thirty days after the date of publication of the proposal;
- 2 • The exchange ratio of units or shares in the merging CIS for units or shares in the receiving CIS is calculated on the day the merger takes effect;
- 3 • The net asset value used for cash payments is the same as that used for the merger.

↘ **Version into force since 21 October 2011**