



Book IV - Collective investment products

Title II - AIFS

Chapter I - General provisions

Section 1 - Procedure for marketing and pre-marketing of AIFs

Sub-section 1 - Marketing procedure in France

Paragraph 1 - Procedure for marketing AIFs with a passport to professional investors in France

Sub-paragraph 4 - Procedure for marketing third country AIFs managed by an AIF manager established in a third country

General regulation of the AMF

Article 421-12-1 into force since 21 December 2013

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Article 421-12-1

In the event of a material change to any of the particulars communicated in accordance with I of Article L. 214-24-1, the AIF manager shall give written notice of that change to the AMF at least one month before implementing the change, or immediately after an unplanned change has occurred.

If, pursuant to a planned change, the AIF manager's management of the units or shares of the AIF would no longer comply with the legislative and regulatory provisions applicable to asset management companies, the AMF shall inform the AIF manager without undue delay that it is not to implement the change.

If a planned change is implemented notwithstanding the first and second paragraphs, or if an unplanned change has taken place pursuant to which the AIF manager's management of the units or shares of the AIF no longer complies with the legislative and regulatory provisions applicable to asset management companies, the AMF shall take all due measures, including, if necessary,

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the express prohibition to market the AIF.

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