



Book IV - Collective investment products

Title II - AIFS

Chapter I - General provisions

Section 1 - AIF marketing procedure

Sub-section 3 - Marketing rules

Paragraph 1 - General provisions

General regulation of the AMF

Article 421-27 into force from 11 June 2015 to 30 July 2021

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Article 421-27

An AIF established in an EU Member State other than France or its management company, or a third country AIF or its AIF manager, being subject to authorisation as set out in Articles 421-13 and 421-13-1, shall name one or more correspondents, including a centralising correspondent, that are established in France under conditions set forth in an AMF Instruction.

The correspondent(s) shall belong to one of the categories referred to in Article 1 of the ministerial order of 6 September 1989.

The centralising correspondent and any other correspondent(s), where applicable, shall be under contract to provide the following financial services:

1° Processing subscription and redemption requests;

2° Paying coupons and dividends;

3° Making information documents available to investors;

4° Providing specific information to holders in the cases stipulated by an AMF Instruction.

Where the AIF is not admitted to the central depositary in France, the contract signed by the centralising correspondent and the AIF may provide that the centralising correspondent is responsible only for the service referred to in point 3°, and the AIF shall ensure that the services listed under 1°, 2° and 4° are properly carried out. In this case, the AIF informs the centralising correspondent that the tasks for which it is responsible have been carried out and sends a copy of the information mentioned in 4° to the centralising correspondent.

The centralising correspondent is responsible for payment of the fixed annual fee, in accordance with Article L. 621-5-3 of the Monetary and Financial Code.

✚ Version into force since 31 July 2021

✚ **Version into force from 11 June 2015 to 30 July 2021**