

Book IV - Collective investment products

Title II - AIFS

Chapter I - General provisions

Section 1 - Procedure for marketing and pre-marketing of AIFs

Sub-section 1 - Marketing procedure in France

Paragraph 1 - Procedure for marketing AIFs with a passport to professional investors in France

Sub-paragraph 2 - Procedure for marketing third country AIFs managed by an asset management company

General regulation of the AMF

Article 421-6 into force since 21 December 2013

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Article 421-6

Within 20 working days following receipt of a complete notification file pursuant to Article L. 214-24-1 of the Monetary and Financial Code, AMF shall inform the asset management company whether it may start marketing in France the AIF identified in the notification. The AMF shall oppose the marketing of the AIF only if the asset management company's management of the AIF does not or will not comply with the provisions applicable to asset management companies. In the case of a positive decision, the asset management company may start marketing the AIF in France from the date of the notification by the AMF to that effect.

The AMF shall also inform the European Securities and Markets Authority that the asset management company may start marketing units or shares in the AIF in France.

Version into force since 21 December 2013