



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 1 - Retail investment funds

Sub-section 7 - Miscellaneous provisions

Paragraph 2 - Master and feeder retail investment funds

Sub-paragraph 1 - Information exchange agreements between master and feeder retail investment funds and internal rules of conduct

General regulation of the AMF

Article 422-107 into force since 21 December 2013

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Article 422-107

If the master UCITS or AIF and the feeder retail investment fund are managed by the same asset management company, the agreement may be replaced by internal rules of conduct that ensure the requirements set forth in this article are observed. The internal rules of conduct of the asset management company shall specify appropriate measures to minimise any conflicts of interest between the feeder retail investment fund and the master UCITS or AIF, or between the feeder retail investment fund

and other master UCITS or AIF holders, if this risk is not sufficiently covered by the measures taken by the asset management company to prevent conflicts of interest adversely affecting the interests of its clients, pursuant to Article L. 533-10 (3) of the Monetary and Financial Code.

The contents of these rules of conduct shall be specified by an AMF instruction.

✚ **Version into force since 21 December 2013**