



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 2 - Private equity funds

General regulation of the AMF

Article 422-120-1 into force from 22 April 2018 to 25 April 2020

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 422-120-1

Chapter I of this part and section 1 of this chapter, with the exception of clauses 2 to 5 inclusive of I and II of Article 422-11 and Articles 422-17, 422-21, 422-21-2 and 422-83, shall apply to retail private equity investment funds (*fonds communs de placement à risques*, FCPR) governed by Article L. 214-28 of the Monetary and Financial Code, including retail venture funds (*fonds communs de placement dans l'innovation*, FCPI) governed by Article L. 214-30 of the same Code and retail local investment funds (*fonds d'investissement de proximité*, FIP) governed by Article L. 214-31 of the same Code.

These funds shall also be subject to the following provisions.

✚ Version into force since 12 February 2023

✚ Version into force from 26 April 2020 to 11 February 2023

✚ **Version into force from 22 April 2018 to 25 April 2020**

✚ Version into force from 21 December 2013 to 21 April 2018