



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 2 - Private equity funds

Sub-section 2 - Operating rules

General regulation of the AMF

Article 422-120-10 into force since 21 December 2013

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Article 422-120-10

If a retail private equity investment fund issues different units, the net asset value of each type of unit, issued at the time of the first total or partial payment of their subscription price or at the time of subsequent payments, shall be obtained by dividing the proportional share of the net assets corresponding to the type of unit concerned by the number of units with identical characteristics. The calculation procedures shall be detailed in the retail private equity investment fund prospectus and regulations.

📌 Version into force since 21 December 2013