



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 2 - Private equity funds

Sub-section 2 - Operating rules

General regulation of the AMF

Article 422-120-11 into force since 21 December 2013

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Article 422-120-11

The net total of fees charged by the asset management company for services and consultancy to companies in which a retail private equity investment fund holds securities shall result in a decrease, in proportion to the stake held, of the fee to which this asset management company is entitled for managing this fund.

The procedures for informing retail private equity investment fund unit holders about these fees shall be specified in an AMF instruction.

📌 **Version into force since 21 December 2013**