



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 2 - Private equity funds

##### Sub-section 2 - Operating rules

### General regulation of the AMF

#### Article 422-120-9 into force since 21 December 2013

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

#### Article 422-120-9

In the event of a merger, merger-demerger, demerger or absorption affecting one or more retail private equity investment funds or one or more retail private equity investment fund sub-funds, holders of retail private equity investment fund units may redeem their units pursuant to the terms set forth in an AMF instruction.

This option shall not apply to holders of retail private equity investment fund units during the period specified in Article L. 214-28 VII of the Monetary and Financial Code.

📌 Version into force since 21 December 2013