



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-128 into force since 21 December 2013

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Article 422-128

Real estate collective investment undertaking shares or units may be issued at any time at the request of holders on the basis of their net asset value established after the subscription application centralisation deadline, plus:

- 1 • The variable component of the subscription fee specified in Article 422-129;
- 2 • Where applicable, the subscription fee.

Real estate collective investment undertaking shares or units may be redeemed at any time at the request of holders on the basis of their net asset value established after the subscription application centralisation deadline, less redemption fees where applicable.

⚡ **Version into force since 21 December 2013**