

Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 1 - Retail investment funds

Sub-section 1 - Authorisation

Paragraph 2 - Common funds (FCPS)

General regulation of the AMF

Article 422-13 into force since 21 December 2013

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Article 422-13

The asset management company shall send the AMF the deposit certificate for the funds of the FCP immediately after the deposit of the funds and within one hundred and eighty working days from the date of authorisation of the FCP.

For umbrella FCPs, this certificate shall be sent to the AMF within:

- 1 One hundred and eighty working days from the date of authorisation of the FCP for at least one of the sub-funds; and
- 2 Three hundred and sixty working days from the date of notification of the authorisation for the other sub-funds, if any.

The deposit certificate shall name the sub-fund(s) that it covers.

If the AMF does not receive the certificate within these time periods, it declares the authorisation null and void under the

2023-10-10 conditions set out in an AMF Instruction.

Where warranted by special circumstances, the asset management company may make a reasoned request for an extension of the deadline for depositing the funds, which shall reach the AMF before the date on which the authorisation is to be declared null and void and mention the requested deadline. The AMF will notify the asset management company of its decision within eight working days of receiving the request.

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