



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-138 into force since 21 December 2013

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Article 422-138

There are two possible types of change during the lifetime of a real estate collective investment undertaking:

- 1 • Changes subject to pre-approval (mutations); this refers to transformations and merger, demerger, dissolution and liquidation transactions;
- 2 • Changes subject to ex-post notification.

The procedures for informing holders and the circumstances in which they may obtain redemption of their shares or units shall be defined in an AMF instruction.

