



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-148 into force since 21 December 2013

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Article 422-148

Unit holders shall directly elect the members of the supervisory board pursuant to the procedures set forth by the fund regulations.

Elections of the members of the supervisory board shall take place at least every three years. Shareholders may vote by post.

➤ Version into force since 21 December 2013