

Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-154 into force since 21 December 2013

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Article 422-154

The fund regulations shall determine the rules relating to convening meetings of the supervisory board, how it passes resolutions, and the circumstances in which a member of this board may be represented by another member at a board meeting.

Each member shall hold one vote. In the event of a tie, the chairman shall have the casting vote.

✓ Version into force since 21 December 2013