



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-163 into force since 21 December 2013

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Article 422-163

The asset management company shall value the assets specified in I (1)-(3) of Article L. 214-36 of the Monetary and Financial Code on each day on which the net asset value is determined.

This valuation shall be on a market value basis.

The asset management company shall implement controllable, formal procedures that supply proof of how the value established has been arrived at.

➤ **Version into force since 21 December 2013**