AUTORITÉ
DES MARCHÉS FINANCIERS

Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 3 - Real estate collective investment undertakings

General regulation of the AMF

Article 422-173 into force since 21 December 2013

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Article 422-173

The executive board, or board of directors of open-ended real estate investment companies, or the asset management company of a real estate investment fund or, if the open-ended real estate investment company is a simplified joint stock company, the officers of this company, shall determine the amount and date of the distributions specified in Articles L. 214-69 and L. 214-81 of the Monetary and Financial Code.

The executive board or board of directors of open-ended real estate investment companies, or the asset management company of a real estate investment fund or, if the open-ended real estate investment company is a simplified joint stock company, the officers of this company, may resolve to implement interim distributions on the basis of a balance sheet and income statement.

Version into force since 21 December 2013