



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 4 - Real estate investment companies and forestry investment companies

###### Paragraph 1 - General regime

### General regulation of the AMF

#### Article 422-196 into force from 21 December 2013 to 21 February 2019

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#### Article 422-196

In the event of an increase in capital, prior to any announcement for the purposes of subscribing to shares and before any subscription to these shares, the new share issue shall be the subject of a notice drawn up in the format specified in an AMF instruction.

Prospectuses, circulars, posters and announcements in newspapers informing the public of the share transfer or issue offer shall very clearly specify the existence of the offer document specified in Article L. 412-1 of the Monetary and Financial Code.

Companies which have opted for variable capital pursuant to the conditions set forth in Article L. 231-1 of the Commercial Code shall publish a notice explaining the conditions for subscription or redemption in the event of any change in these conditions (price, entitlement, etc.) pursuant to the same procedures and deadlines as those set forth in clause 1.

Shareholders shall also be made aware of the indications contained in the notice no later than six days prior to the opening of subscriptions, by standard letter.

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✎ Version into force since 22 November 2019

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