



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 4 - Real estate investment companies and forestry investment companies

Paragraph 1 - General regime

Sub-paragraph 2 - Public offering

General regulation of the AMF

Article 422-197 into force since 22 February 2019

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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Article 422-197

In the event of new shares being issued, each investor shall, prior to subscription, receive a complete dossier on a durable medium as defined in Article 314-5, comprising the following:

- 1 • The company's articles of association;
- 2 • The currently valid offering document authorised by the AMF, updated if applicable, written in easily readable type;
- 3 • The subscription form including the indications set forth in the instruction established pursuant to this paragraph;

The latest annual report and the latest six-monthly newsletter shall be provided on a durable medium as defined in Article 314-5 or be made available on a website to subscribers prior to subscription.

2023-10-11

A hardcopy version of the documents specified in this article shall be supplied free of charge to any subscriber who requests it.

Any share subscription shall be recorded on a subscription form, dated and signed by the subscriber or their agent, including the number of shares subscribed written out in words. They shall be given a copy of this form.

📄 **Version into force since 22 February 2019**

📄 Version into force from 21 December 2013 to 21 February 2019