



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 4 - Real estate investment companies and forestry investment companies

Paragraph 1 - General regime

### General regulation of the AMF

#### Article 422-198 into force from 21 December 2013 to 21 February 2019

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#### Article 422-198

Agreements concluded between real estate or forestry investment companies and their management company or any shareholder in the latter shall be approved by the ordinary shareholders' general meeting.

The rate, assessment base and any other components of remuneration of the management company may be specified in the real estate or forestry investment company articles of association. If not, the precise terms of remuneration shall be established by a special agreement concluded between the management company and the real estate or forestry investment company and ratified by the latter's ordinary general meetings.

Shareholders shall be made aware of the terms of remuneration of the management company in an offer document approved by AMF.

All fees or remuneration received by the management company shall be defined in the offer document.

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✚ Version into force since 22 February 2019

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✚ **Version into force from 21 December 2013 to 21 February 2019**