



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 4 - Real estate investment companies and forestry investment companies

Paragraph 1 - General regime

Sub-paragraph 3 - Operations

General regulation of the AMF

Article 422-198 into force since 22 February 2019

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Article 422-198

The rate, assessment base and any other components of remuneration of the management company may be specified in the SCPI, SEF or GFI articles of association. If not, the precise terms of remuneration shall be established by a special agreement concluded between the SCPI, SEF or GFI and ratified by their ordinary general meetings.

Subscribers shall be made aware of the terms of remuneration of the management company in an offering document approved by AMF.

All fees or remuneration received by the management company shall be defined in the offering document.

✚ **Version into force since 22 February 2019**

✚ Version into force from 21 December 2013 to 21 February 2019