

# **Book IV - Collective investment products**

#### Title II - AIFS

#### **Chapter II - Funds open to retail investors**

Section 4 - Real estate investment companies and forestry investment companies

Paragraph 1 - General regime

Sub-paragraph 3 - Operations

# **General regulation of the AMF**

### Article 422-199 into force since 21 December 2013

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### **Article 422-199**

The supervisory board shall issue an opinion on the motions submitted by the management company to shareholders.

It shall refrain from any management action; in the event of default on the part of the management company, it shall convene a general meeting forthwith with a view to replacing the management company.

→ Version into force since 21 December 2013