



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 1 - Retail investment funds

Sub-section 1 - Authorisation

Paragraph 4 - Constitution of new sub-funds, and changes subject to pre-approval

General regulation of the AMF

Article 422-20 into force since 21 December 2013

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Article 422-20

The prior authorisation of the AMF is required for constituting sub-funds and making changes subject to pre-approval, as stipulated in Article L. 214-24-24 of the Monetary and Financial Code, in accordance with a procedure set out in an AMF Instruction.

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