AUTORITÉ
DES MARCHÉS FINANCIERS

Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 4 - Real estate investment companies and forestry investment companies

Paragraph 1 - General regime

Sub-paragraph 4 - Disposals

General regulation of the AMF

Article 422-205 into force since 22 February 2019

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Article 422-205

Orders shall be recorded in a register held at the company's head office pursuant to the terms set forth in an AMF instruction, failing which they shall be null and void.

An order to sell shall be valid for a period of twelve months. Any shareholder having made or passed on an order shall be informed of the expiry date of the order beforehand. The validity period for the order may be extended for a maximum of twelve months if expressly requested by the shareholder.

Recording of orders in the register specified in the first paragraph for a variable-capital real SCPI, a variable-capital SEF or a variable-capital GFI shall constitute an appropriate measure as defined in Article L. 214-93 (II) of the Monetary and Financial Code. Application of this measure shall entail suspension of redemption requests.

Version into force since 22 February 2019

Version into force from 21 December 2013 to 21 February 2019