



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 4 - Real estate investment companies and forestry investment companies

Paragraph 1 - General regime

Sub-paragraph 4 - Disposals

## General regulation of the AMF

### Article 422-208 into force since 21 December 2013

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#### Article 422-208

For the purposes of hedging, the management company may:

- 1 • Either subordinate recording of purchase orders to payment of funds pursuant to the terms set forth in an AMF instruction;
- 2 • Or establish a deadline by which funds must be received, on expiry of which orders recorded in the register shall be cancelled if the funds have not been paid. In this case, funds must be received no later than the day before the execution price is determined.

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⚡ **Version into force since 21 December 2013**