



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 1 - Retail investment funds

##### Sub-section 2 - General rules

##### Paragraph 1 - Subscription and redemption rules

### General regulation of the AMF

#### Article 422-21-2 into force from 22 April 2018 to 10 September 2019

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#### Article 422-21-2

Pursuant to the final paragraph of Article L. 214-24-29 and the final paragraph of Article L. 214-24-34 of the Monetary and Financial Code, between the date at which the subscription or redemption order is centralised and the date at which the retail investment fund's custody account-keeper settles or delivers the units or shares, the fund's prospectus may provide for a period that shall not exceed ten business days where the net asset value is established daily, provided the order is executed no later than the sixth business day after the order was centralised.

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↘ Version into force since 11 September 2019

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↘ **Version into force from 22 April 2018 to 10 September 2019**