



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 4 - Real estate investment companies and forestry investment companies

Paragraph 1 - General regime

Sub-paragraph 5 - Withdrawals

General regulation of the AMF

Article 422-219 into force since 22 February 2019

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Article 422-219

In the event of a fall in the redemption price, the management company shall, by registered letter with return receipt requested, inform shareholders who have requested redemptions no later than the day before the effective date.

This information may be provided by electronic registered mail meeting the conditions stipulated in Article L. 100 of the Post and Electronic Communications Code ("electronic registered mail") under the following conditions :

- the shareholder to whom the information is provided was given the choice between receiving the information by registered letter with acknowledgment of receipt or by electronic registered mail; and
- he or she formally opted for the latter method of receiving the information.

In the absence of any response by shareholders within a period of fifteen days from the date when the registered letter with

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return receipt requested is received or when the electronic registered mail mentioned in this article was received, the redemption request shall be deemed to be maintained at the new price.

This information shall be included in the notification letter or electronic mail.

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✎ Version into force from 21 December 2013 to 21 February 2019