



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 4 - Real estate investment companies and forestry investment companies

Paragraph 2 - Special provisions for real estate investment companies

### General regulation of the AMF

#### Article 422-235 into force from 21 December 2013 to 21 February 2019

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#### Article 422-235

The external valuation expert shall be appointed by the general meeting for five years, following approval by AMF of their candidature, submitted by the management company.

AMF may request additional information.

Unless there is a request for additional information, the candidature shall be deemed to have been accepted by AMF two months after a complete application has been lodged.

Candidatures for renewal of the external valuation expert shall be submitted to AMF no later than three months prior to the closure of a financial period.

If, during the mandate of the external valuation expert, AMF is of the opinion that the conditions required for them to be accepted are no longer fulfilled, it shall inform the management company of this; the latter shall submit the candidature of a new expert and put forward this candidate for appointment at the general meeting.

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✚ Version into force since 22 February 2019

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