



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 1 - Retail investment funds

Sub-section 2 - General rules

Paragraph 4 - Intervention in commodity markets

General regulation of the AMF

Article 422-24 into force since 21 December 2013

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Article 422-24

For the purpose of assessing significant correlation as provided for in Article R. 214-32-23 of the Monetary and Financial Code, contracts relative to sub-categories of the same commodity shall be considered as being a single contract for a single commodity when it comes to calculating the diversification limits. Sub-categories of a commodity shall not be considered as being the same commodity if they are not highly correlated.

An AMF Instruction shall set out the procedures for applying this Article.

