



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 4 - Real estate investment companies and forestry investment companies

Paragraph 3 - Provisions specific to forestry investment companies

### General regulation of the AMF

#### Article 422-240 into force from 21 December 2013 to 21 February 2019

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#### Article 422-240

I. - An AMF instruction shall stipulate the conditions for making disclosures to partners using printed matter;

1 • Prior to subscriptions: the prospectus reviewed by the AMF, the subscription application, the articles of association, the most recent annual report and the most recent newsletter shall be given to future partners;

2 • The annual report, newsletters and circulars.

II. - The management company shall send all the documents intended for the partners to the AMF immediately. The management company shall also send the AMF, according to the conditions set out in an instruction:

1 • Half-yearly statistics in the month following the end of that half-year;

2 • Before 15 May of each year, the market value and replacement value of the forestry investment company, which must be submitted for the partners' approval;

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- 3 • Any changes in these values over the year after their approval by the supervisory board, along with proof of the change in value.

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✚ Version into force since 22 February 2019

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