



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 4 - Real estate investment companies and forestry investment companies

Paragraph 4 - Provisions specific to forestry investment groupings (GFI)

### General regulation of the AMF

#### Article 422-249-5 into force from 22 February 2019 to 21 November 2019

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#### Article 422-249-5

A GFI may merge with one or more SEF or one or more other GFIs or one or more GFIs that have not made a public offering or one or more forestry investment groupings managing assets whose forests are subject to approved basic management plans. However, the merger may not lead to a GFI being taken over by a forestry investment grouping that has not made a public offering or by a forestry investment grouping managing assets whose forests are subject to approved basic management plans.

The merger shall be submitted to the AMF.

➤ Version into force since 22 November 2019

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