



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 1 - Retail investment funds

Sub-section 3 - Operating rules

Paragraph 1 - Contributions and redemptions in kind

General regulation of the AMF

Article 422-25 into force since 22 April 2018

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 422-25

Contributions in kind may include only the assets stipulated in Article L. 214-24-55 of the Monetary and Financial Code. Contributions and redemptions in kind are valued under the conditions stipulated in Articles 422-26 to 422-32.

➤ **Version into force since 22 April 2018**

➤ Version into force from 21 December 2013 to 21 April 2018