



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 1 - Retail investment funds

Sub-section 3 - Operating rules

Paragraph 2 - Accounting and financial provisions

Sub-paragraph 1 - Valuation

General regulation of the AMF

Article 422-28 into force since 21 December 2013

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Article 422-28

If a retail investment fund issues different unit or share classes, the net asset value of each unit or share class is obtained by dividing the portion of net assets corresponding to the unit or share class in question by the number of units or shares in that class. The procedures for calculating the net asset values for retail investment fund unit or share classes are explained in the prospectus.

