



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 1 - Retail investment funds

###### Sub-section 1 - Authorisation

###### Paragraph 1 - SICAVS

### General regulation of the AMF

#### Article 422-4 into force since 21 December 2013

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#### Article 422-4

The articles of association of a SICAV are signed by the first shareholders in person or by a specially empowered agent. The said articles stipulate the names of the first shareholders and the amounts paid in by each of them, and, where applicable, the names of the first directors or the names of the members of the executive board and the supervisory board, as well as the names of the first statutory auditor and, where applicable, the alternate auditor, named in accordance with the conditions stipulated in Article L. 214-24-31 of the Monetary and Financial Code.

A SICAV cannot set up sub-funds and issue different share classes unless its articles of association explicitly provide for it to do so.

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↘ **Version into force since 21 December 2013**