



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 1 - Retail investment funds

Sub-section 4 - Calculation of aggregate risk

Paragraph 1 - Measurement of aggregate risk for retail investment funds in relation to financial contracts

Sub-paragraph 5 - Effective date

## General regulation of the AMF

### Article 422-60 into force since 21 December 2013

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#### Article 422-60

In waiver of Article 422-51, if they satisfy the criteria specified in point 1° of I of Article R. 214-32-39 of the Monetary and Financial Code and the criteria in points 1° to 3° of I of Article 422-59, formula-based retail investment funds in existence on the date on which Decree 2011-922 of 1 August 2011 came into force may calculate their aggregate risk as being defined by the maximum loss value on the date the financial contracts were concluded, subject to their formula remaining unchanged.

