

# **Book IV - Collective investment products**

### Title II - AIFS

#### **Chapter II - Funds open to retail investors**

Section 1 - Retail investment funds

Sub-section 5 - Investor information

Paragraph 3 - Prospectus

## **General regulation of the AMF**

### Article 422-71 into force since 21 December 2013

DISCLAIMER: Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

### **Article 422-71**

The retail investment fund prospectus shall contain all information necessary for investors to be able to assess the investment offered to them in full awareness of the facts, particularly the risks involved in this investment.

It shall include a clear, easily understandable description of the retail investment fund's risk profile, independently of the assets in which it is invested. The regulations or articles of association of the retail investment fund shall form an integral part of the prospectus, to which they shall be appended. It is however permissible for regulations or articles of association not to be appended to the prospectus, provided that investors are informed that on request, these documents may be sent to them and/or they are informed as to where they may be consulted.

The essential elements of the prospectus shall be kept up to date.

The contents of the prospectus shall be defined in an AMF instruction.

**>** Version into force since 21 December 2013