



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter II - Funds open to retail investors

##### Section 1 - Retail investment funds

Sub-section 6 - Marketing of retail investment funds in France

### General regulation of the AMF

#### Article 422-90 into force since 21 December 2013

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#### Article 422-90

Any management fee reversals payable in respect of investments made on behalf of the retail investment fund in shares or units of collective investments governed by French or foreign law or third country investment funds shall be assigned to the fund:

- 1 • Either by direct payment into the retail investment fund;
- 2 • Or by being deducted from the management fee charge levied by the asset management company.

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