



Book IV - Collective investment products

Title II - AIFS

Chapter II - Funds open to retail investors

Section 1 - Retail investment funds

Sub-section 7 - Miscellaneous provisions

Paragraph 1 - Mergers and demergers

General regulation of the AMF

Article 422-97 into force since 21 December 2013

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Article 422-97

An open-ended investment company (SICAV) or mutual fund (FCP) may merge with any other open-ended investment company or mutual fund.

An open-ended investment company may merge with any other company. Any retail investment fund may be the subject of a demerger.

The rules in this article shall apply, where applicable, to contributions consisting of sub-funds and to transactions relating to multiple sub-funds within a single AIF.

↘ **Version into force since 21 December 2013**