



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter III - Funds open to professional investors

##### Section 1 - Authorised funds

##### Sub-section 2 - Professional real estate collective investment undertakings

### General regulation of the AMF

#### Article 423-12 into force since 22 April 2018

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#### Article 423-12

Except where otherwise stipulated, professional real estate collective investment undertakings shall apply Chapter I and Section 3 of Chapter II of this Title and Articles 423-4 to 423-6 and Article 423-8. For the purposes of its application to professional real estate collective investment undertakings, Point 6° of Article 422-23 shall be replaced by the following Point 6°:

6° Apply different management strategies, as defined in the prospectus.

They are also subject to the following provisions.

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✚ **Version into force since 22 April 2018**

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✚ Version into force from 21 December 2013 to 21 April 2018