



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter III - Funds open to professional investors

##### Section 2 - Declared funds

##### Sub-section 1 - Professional specialised funds

##### Paragraph 1 - Formation

### General regulation of the AMF

#### Article 423-21 into force since 26 April 2020

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#### Article 423-21

I. Articles 422-4, 422-5, 422-23 and 422-105 to 422-120 shall be applicable. As regards Articles 422-116, 422-117 and 422-120, the provisions relating to the authorisation and approval of the AMF shall not apply and the references to authorisation shall be replaced, where applicable, by a reference to a declaration to the AMF within the month following the final execution of the transaction.

For the purposes of its application to specialised professional funds, Point 6° of Article 422-23 shall be replaced by the following Point 6°:

6° Apply different management strategies, as defined in the prospectus.

II. - Furthermore, for SLPs:

2023-10-10

- 1 • When applying Article 422-4, references to « shareholders » shall be replaced by references to « general partners » and references to « first directors and members of the executive board or supervisory board » are replaced by references to the « managers »;
- 2 • When applying Articles 422-4 and 422-5, references to the « SICAV » are replaced by references to the « SLP ».

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📄 **Version into force since 26 April 2020**

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