



## Book IV - Collective investment products

### Title II - AIFS

#### Chapter III - Funds open to professional investors

##### Section 2 - Declared funds

Sub-section 1 - Professional specialised funds

Paragraph 2 - Operating rules

### General regulation of the AMF

#### Article 423-23 into force since 09 October 2015

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#### Article 423-23

I. - Articles 422-26 to 422-30 and 422-33 to 422-41, 422-71, 422-78, 422-90, 422-91 and II of Article 422-94 shall apply. However, II of Article 422-94 shall not apply to SLPs.

Articles 422-98, 422-100 to 422-104 and 422-120-9 shall apply, with the exception of the AMF authorisation, replaced by a declaration to the AMF in the month following finalisation of the transaction or the event.

The provisions of Article 422-99 apply to the merger of professional specialised funds, unless the fund rules or articles of association provide that the costs generated by the merger transaction may be charged to the professional specialised funds.

Article 422-120-7 shall apply, with the exception of its second sentence.

II. - Furthermore, when applied to the SLPs cited in I:

2023-10-10

**1** • References to the « SICAV » shall be replaced by references to the « SLP »;

**2** • References to the « board of directors » or the « executive board » of the SICAV shall be replaced by references to the managers of the SLP.

By way of derogation from I, Articles 422-100 and 422-102 shall not apply to SLPs.

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📌 **Version into force since 9 October 2015**