

# **Book IV - Collective investment products**

### **Title II - AIFS**

#### Chapter III - Funds open to professional investors

#### Section 2 - Declared funds

Sub-section 1 - Professional specialised funds

Paragraph 2 - Operating rules

## General regulation of the AMF

## Article 423-25 into force since 09 October 2015

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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#### **Article 423-25**

The AMF shall be notified of the conversion, merger, demerger or liquidation of a professional specialised fund within one month of the implementation of the modification in accordance with the procedures defined by an AMF instruction.

The modification shall go into effect no earlier than three business days following the effective disclosure of the information to the holders of the professional specialised fund, unless the holders agree unanimously.

In the event of an amendment to the prospectus, the SICAV, the SLP or the asset management company shall submit an updated prospectus on or before the date that the amendment enters into force, in accordance with the procedures defined by an AMF instruction. The submission of the prospectus shall not exempt the SICAV or the asset management company from entering the necessary changes in the GECO database, as appropriate.

**Version into force since 9 October 2015**