



Book IV - Collective investment products

Title II - AIFS

Chapter III - Funds open to professional investors

Section 2 - Declared funds

Sub-section 2 - Professional private equity investment funds

Paragraph 1 - Formation

Sub-paragraph 1 - Declaration and subscriptions

General regulation of the AMF

Article 423-39 into force since 22 April 2018

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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Article 423-39

Article 422-14, the fourth and fifth paragraphs of Article 422-15 and Articles 422-23, 422-71 and 422-78 shall apply, with the exception of AMF authorisation, replaced by a declaration to the AMF in the month following completion of the transaction or event. For the purposes of its application to professional private equity investment funds, Point 6° of Article 422-23 shall be replaced by the following Point 6°:

6° Apply different management strategies, as defined in the prospectus.

The rules of the professional private equity investment fund shall explicitly state that it is not subject to the authorisation of the AMF.

The rules that the asset management company follows in allocating investments between portfolios that it or its affiliates manage

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or advise do not have to be explained in the fund rules if the rules are given to subscribers. An AMF Instruction shall set the subscriber information requirements.

✚ **Version into force since 22 April 2018**

✚ Version into force from 21 December 2013 to 21 April 2018